

The Societas Ethica

Evangelische Akademie Arnoldshain

Moral, Märkte und Finanzen

Gegenwärtige Herausforderungen für Wirtschafts- und Unternehmensethik

On Morals, Markets and Money

– Economic and Business Ethics Revisited

August 19-22, 2010
Arnoldshain - Germany

The crisis of the financial markets has led to a crisis in the economic systems internationally. The concepts of more market liberalization and markets as places of self-organizations came into turmoil. There are different levels where the economic developments are to be discussed ethically: On the political level more transparency as well as more regulations as action towards the economies are discussed in relation to different economic policies. Where is globalization heading to and what about aspects of justice concerning the North-South relations globally as well as gender issues? Is there a global need for a European-inspired “Social Market Economy”? What are the ethical foundations for this? What are other concepts and how can they be seen from an ethical point of view? The ethical analysis of action on financial markets is an ongoing need as well.

On the level of the corporation the discussions about “corporate social responsibility” (CSR) have to be sharpened anew: what concepts of responsibility are we talking about? What are the roles of companies? How can companies be moral agents? What can be considered as ethical and as unethical behavior? What are the roles of codices and guidelines?

On the other hand, the focus lies also on the individual manager and banker and his or her morals in the sense of virtue ethics. Do we need an ethics for consumers?

In this conference the focus will be on the ethical implications of the present situation in the economy, and we will discuss how ethics and morals relate to economics and finances. What is the role of ethics in economics? The aim of the conference is to do this in a broad spectrum, taking into account the historical and sociological analysis of economic ethics as well as philosophical and theological ethical analysis of economics and business, economical perspectives on ethics, business ethics, economics ethics and ethics of financial markets.

The languages of the conference are German, English and French.

Die Krise der Finanzmärkte hat sich zu einer Krise des internationalen Wirtschaftssystems entwickelt. Die Anwendung der Konzepte der Marktliberalisierung und der Idee von Märkten als Orten der Selbstorganisation ist ins Wanken geraten. Ethisch gilt es, die wirtschaftlichen Entwicklungen auf verschiedenen Ebenen zu analysieren und zu diskutieren:

Erstens: Auf der politischen Ebene werden mehr Transparenz sowie mehr Regulierung und strengere Gesetze gefordert. Welche normativen Implikationen gibt es dabei? Welche Auswirkungen hat dies auf die Globalisierung? Welche Rolle spielen Gerechtigkeitsaspekte, insbesondere, wenn man sie im Blick auf die Nord-Süd-Beziehungen und unter Gender-Gesichtspunkten sieht? Kann Europa mit seinen "Sozialen Marktwirtschaften" als globales Modell dienen? Auf welche moralischen und ethischen Fundamente ist zu bauen? Welche anderen wirtschaftspolitischen Vorstellungen gibt es, und wie sind sie ethisch zu beurteilen? Wirtschaftspolitik und Finanzpolitik sind eng verknüpft, wie die aktuelle Krise deutlich gemacht hat. Wie kann eine "Ethik des Finanzmarkts" aussehen?

Zweitens: Bezüglich der Unternehmen gilt es, die Diskussionen um die "Soziale Verantwortung von Unternehmen" (Corporate Social Responsibility, CSR) verstärkt zu führen: Um welche Konzeptionen von Verantwortung geht es dabei? Wie kann von kollektiver Verantwortung gesprochen werden? Was ist die Rolle von Unternehmen? Können Unternehmen als moralische Akteure verstanden werden? Was ist moralisch tragbares unternehmerisches Verhalten? Was bewirken Kodizes und Leitbilder?

Drittens: Auf der Ebene der persönlichen Moral ist zu fragen, ob der Ruf nach einer Tugendethik für Manager und Banker genügt? Welche Rolle spielen Konsumenten und Konsumentinnen?

Der Fokus dieser Tagung liegt bei den ethischen Implikationen der gegenwärtigen Wirtschaftssituation. Wir werden diskutieren, wie Ethik und Moral in Beziehung stehen mit Wirtschaft und Finanzen. Was ist die Rolle einer "Wirtschaftsethik"? Das Ziel der Tagung ist, diese Analysen und Konzeptionen in einem breiten Spektrum zu diskutieren und historische wie soziologische Perspektiven von Wirtschaftsethik genauso in den Blick zu nehmen wie philosophische, theologische, ökonomische Untersuchungen der Wirtschafts-, Unternehmens- und Finanzmarktethik.

Konferenzsprachen sind Deutsch, Englisch und Französisch.

Welcome to the Annual Conference of the Societas Ethica,
Dr. Hugues Poltier, President of the Societas Ethica
Dr. Gotlind Ulshöfer, Evangelische Akademie Arnoldshain

Program

Donnerstag/ Thursday 19 August

13.30h Transfer from Frankfurt International Airport to Arnoldshain

14.00h Transfer from Oberursel Train Station to Arnoldshain

14.30h Arrival/ Ankunft in Arnoldshain

14.00h Board Meeting/ Sitzung des Vorstands der Societas Ethica

16.00h Welcome

Dr. Hugues Poltier, President of the Societas Ethica

Dr. Gotlind Ulshöfer, Evangelische Akademie Arnoldshain

Propst Dr. Sigurd Rink

INTRODUCTION

16.15h Opening Session / Eröffnungsvortrag

Economic and Business Ethics in difficult Times – a Global Analysis

Prof. Dr. Deon Roussow,

Head of Philosophy Department and Director of Centre for Business and Professional Ethics, University of Pretoria, South Africa;
President em. International Society for Business and Economic Ethics

17.00h Coffee Break/Kaffee

17.15h Discussion of the Keynote

18.15 Time for the Book Exhibition

19.00h Dinner /Abendessen

HISTORY AND FOUNDATIONS OF ECONOMIC ETHICS/ GESCHICHTE UND GRUNDLEGUNGEN VON ÖKONOMISCHER ETHIK

20.00h Morals and Markets: Making Sense of the History of Intellectual Conflict over Economic Justice and Markets

Prof. Dr. Daniel Finn, Professor of Theology and Clemens Professor of Economics, St. John's University / Past President, Society of Christian Ethics

21.15h Social evening

Friday / Freitag 20 August

8.00 Meditation

Prof. Dr. Marianne Heimbach-Steins, Westfälische Wilhelms-Universität Münster, Institut für Christliche Sozialwissenschaften

8.15 Breakfast/ Frühstück

FINANCE ETHICS/ ETHIK DES FINANZMARKTS

9.00 Keynote Session 1

Ethics of Financial Markets. The Role of Capital in the Process of Creative Destruction

Dr. Ulrich Thielemann

What is Ethical about Ethical Investment? – Sustainable Investment Strategies of the Norwegian Oil Fund

Dr. Henrik Syse, Senior researcher, Peace Research Institute Oslo

10.00 Coffee Break

10.15h Discussion of keynote

11.00h Break

11.15-12.05h Call for Papers I/ Early Career Paper Session I

Jeweils parallele Workshop-Sessions

Channel 1 – Phd-Student papers 1

P. Mag. Franz Gassner

Dissertant am Institut für Sozialethik der Universität Wien

[Justice in exchange maintains the Polis - Aristotle and the Crisis](#)

Channel 2 – Phd-Student papers 2

Simone Heinemann
Ruhr-Universität Bochum - Institut für Philosophie
[Ethische Dimensionen von Finanzmarktrisiken](#)

Channel 3 – Globalization and Development politics
Prof. Dr. Gerhard Kruijff
Lehrstuhl für Christliche Anthropologie und Sozialethik Kath.-Theol. Fakultät der Universität
Mainz
[A claim for restitution payments - The poor countries as innocent victims of the present
financial crisis in the context of theories of global
justice](#)<http://www.societasethica.info/Programm2010b.html>

Channel 4 Corporate Social Responsibility 1
Jeffery Smith
University of Redlands, School of Business, USA
[A Political Account of Corporate Moral Responsibility](#)

Channel 5 – Corporate Social Responsibility
Mansi Mansi & Rakesh Pandey
School of Management, RMIT University, Melbourne, Australia
[Theoretical foundations for Corporate Social Responsibility and Workplace Spirituality: A
Research Agenda](#)

Channel 6 – Finance Ethics
Dr. Bert van de Ven
[The credit crisis and the moral responsibility of professionals in finance](#)

Channel 7 – History and Theory of Economics Ethics 1
Prof. Dr. Gerhard Zecha i.R.
Fachbereich Philosophie/KGW, Universität Salzburg
[The Golden Rule in Applied Ethics: How to Make Right Decisions in Theory and Practice](#)

Channel 8 – History and Theory of Economics Ethics 2
PD Dr. theol. Arne Manzeschke
Arbeitsstelle für Theologische Ethik und Anthropologie
Kulturwissenschaftliche Fakultät GW II, Universität Bayreuth
[Die heuristische Funktion der ›Supererogation‹ für die ethische Beurteilung ökonomischen
Effizienzdenkens](#)

Channel 9 – History and Theory of Economics Ethics 3
Pfr.Dr.theol.Wolfgang Leyk
Neustädter Kirchenplatz 7, 91054 Erlangen
[To be or not to be? - Homo oeconomicus in current economic theory and ethics, a
complementary survey](#)

12.15-13.05h Call for Papers II/ Early Career Paper Session II

Channel 1 – Phd-Student papers 1
Ulrike Kirchengast
Doktorandin am Institut für Philosophie, Universität Graz
[An approach towards a pluralistic virtue ethics](#)

Channel 2 – Phd-Student papers 2
Dipl.-Theol. Christoph Krauß
Johannes Gutenberg-Universität Mainz
[Dissertationsprojekt: "Bedingungslos gerecht? Zum Problem ethischer Rechtfertigung von
Konditionalitäten und Bedingungen in der Entwicklungszusammenarbeit"](#)

Channel 3 Globalization and Development politics
Olga Bliznyuk
Finance Academy under the Government of the Russian Federation
[National Interests under the Coverage of Ethics in Conditions of Globalization of Production](#)

Channel 4 – Corporate Social Responsibility 1
Dr. G. Wim Dubbink & Jeffery D. Smith
Tilburg University
[The Corporation as Bystander: Rejecting Corporate Indifference](#)

- Channel 5 – Corporate Social Responsibility 2
 BADRU, Ronald Olufemi
 Lecturer-in-Philosophy, Department of Politics & International Relations; Dpt of Philosophy –
 Lead City University, Ibadan, Nigeria
[Commercial Banking in Nigeria, Financial Corruption and the Value of Whistle blowing](#)
- Channel 6 – Finance Ethics
 Dr. Klaus Gabriel
 Institut für Sozialethik, Katholisch Theologische Fakultät, Universität Wien
[Den Finanzmarkt reformieren. Handlungsfelder und Herausforderungen einer Ethik des Finanzmarktes](#)
- Channel 7 – History and Theory of Economics Ethics 1
 PD Dr. Michaela Haase
 Freie Universität Berlin, Marketing Department, Schwerpunkt Marketing und Ethik
[Management Knowledge and the Dominance of the Negative Problem](#)
- Channel 8 – History and Theory of Economics Ethics 2
 Prof. Dr. A.W. Musschenga
 Faculty of Philosophy, VU University Amsterdam
[Moral unity and integrity in a differentiated society](#)
- Channel 9 History and Theory of Economics Ethics 3
 Dr. Ramezan Mahdavi Azadboni
 Assistant professor at Mazandaran University, Iran
[Ethical Aspect of Economic Activity](#)

13.05 Lunch/ Mittagessen

14.00h Call for papers III/ Early Career Paper Session III

- Channel 1 – Phd-Student papers 1
 Benny Baskara
[Four Noble Characteristics of Prophet as Ethical Foundations of Islamic Finance: an Alternative Perspective](#)
- Channel 2** – Phd-Student papers 2
 Lisa Herzog
 Doctoral Student, Political Theory, New College, Oxford University
[Adam Smith's message for Corporate Social Responsibility](#)
- Channel 3 – Globalization and Development politics
[Göran Collste](#)
[A Conflict of Rights: The Case of TRIPS](#)
- Channel 4 – Corporate Social Responsibility 1
 Dr. Stephan Holthaus
 Freie Theologische Hochschule Gießen (FTH)
[Korruption: Neuere Entwicklungen und Ansätze zur Bekämpfung aus ethischer Sicht](#)
- Channel 5 – Corporate Social Responsibility 2
 Dr. Jan Jans
 Associate Professor of Christian Ethics, Tilburg University
[Liberality. On a virtuous way of dealing with property](#)
- Channel 6 – Finance Ethics
 Pfr. Prof. Dr. Jörg Hübner
[Finanzmarktethik als Ethik der Informationsbeschaffung und -verarbeitung. Skizze einer wirtschaftsethischen Gesamtperspektive, entfaltet an der Bedeutung der Rating-Agenturen am globalen Finanzmarkt](#)
- Channel 7 – History and Theory of Economics Ethics 1
 Prof. Dr. Norbert Campagna Ph.D
 Luxembourg
[Is Adam Smith only a problem or also a possible part of the solution?](#)
- Channel 8 – History and Theory of Economics Ethics 2

Dr. Lukas Kaelin
Institut für Ethik und Recht in der Medizin, Wien
[Structures of Greed? Another Look with Hegel on the Basics of Modern Economics](#)

Channel 9 History and Theory of Economics Ethics 3
Dr. Sayyed Aliakbar Rabinattaj
Professor at Mazandaran University, Iran
[The Ethic of Exchanging](#)

15.00 Coffee break

15.30h OUTING TO WIESBADEN/ FAHRT NACH WIESBADEN

16.30h Reception by the/ Empfang durch den Ministerpräsidenten des Landes Hessen in der Hessische Staatskanzlei, Wiesbaden

17.30h Tour of the city/ Stadtbesichtigung von Wiesbaden

19.30h Excursion

22.00h Back to Arnoldshain/ Rückkehr nach Arnoldshain

Saturday /Samstag 21 August 2010

8.00 Meditation
Prof. Dr. Neil Messer

8.15 Breakfast

CRITICAL PERSPECTIVES ON GLOBALIZING MARKETS/ KRITISCHE PERSPEKTIVEN AUF GLOBALISIERTE MÄRKTE

9.00h Keynote Session:

Accounting for Difference: Rethinking Global Markets in a Postcolonial World
Prof. Dr. Rebecca Todd Peters, Elon University

‘On not moving your Neighbor’s Landmark’: Grace, Justice and the Total Market
Prof. Dr. Timothy J. Gorringer, University of Exeter

10.00 Coffee break

10.30 Discussion of the Keynotes

11.30 Break

11.45-12.35 Call for Papers IV

PARALLEL:

11.45-13.00h WORKSHOP for Early Career Scholars: How to write a good funding proposal
Channel 1 Phd-Student papers 1

Channel 2 Phd-Student papers 2

Channel 3 – Globalization and Development politics

Dr. Ville Päivänsalo, ThD

University Lecturer, Department of Systematic Theology, University of Helsinki, Finland

[TRIPS, Health, and Corporate Responsibility: Cooperation for Human Rights Accountability](#)

Channel 4 Corporate Social Responsibility 1

Prof. Dr. S. Douglas Beets

The Schools of Business, Wake Forest University, USA

[The Corporate Quest for Personhood: A Historical Review of the Evolution of Corporations in the U.S.](#)

Channel 5 – Corporate Social Responsib

Dr. Ellen-Marie Forsberg

Senior Researcher, Work Research Institute, Oslo

[Establishing organisational platforms for ethical reflection - the case of the Norwegian Army](#)

Channel 6 – Finance Ethics

Dr. Dr. Samson Igbiosa and Omoruyi Blessing

Daystar College, Benin City

[Governance in the Financial Markets – Understanding Self-Regulation](#)

Channel 7 – History and Theory of Economics Ethics 1

Dr. Angela Roothaan

[Economics and Imagination](#)

Channel 8 – History and Theory of Economics Ethics 2

Prof. Dr. Elke Mack

Lehrstuhl für Christliche Sozialethik, Erfurt

[Grenzen der Moralökonomik – Erweiterung durch eine vertragstheoretische Institutionenethik](#)

Channel 9 – History and Theory of Economics Ethics 3

Prof. Dr. Wan Sulaiman Bin Wan Yusof

Dean, Kulliyah of Muamalat, Insaniah College University (KUIN), Malaysia

[The Role of Ethics, Maqasid Al-Syariah, Morality and Altruism in Economic Life](#)

13.00 Lunch

14.30h General Assembly of the Societas Ethica

16.30h Call for Papers V

Channel 1 – Phd-Student papers 1

Anya U. Egwu & Chioma Onwu

Department of English, University of Ibadan, Nigeria

[The Ethics and Paradox of War for Peace and the Indigenous Literary Culture of the Cross-river Igbo People of Nigeria](#)

Channel 2 – Phd-Student papers 2

Sujan Saha

Norwegian University of Science and Technology (NTNU), Trondheim, Norway and

Linköping University (LIU), Linköping, Sweden

[CSR and Human Rights: Corporation an agent to Change?](#)

Channel 3 – Globalization and Development politics

Stefan Raich

[Patentsysteme und Menschenrechte – Die Produktion von Gemeinwohlsgütern](#)

Channel 4 – Corporate Social Responsibility 1

Prof. Dr. Bhaskarjit Neog

Department of Philosophy, Assam University, Silchar, India

[Corporate Moral Agency](#)

Channel 5 – Corporate Social Responsibility

Pfr.Dr.theol.Wolfgang Leyk
Erlangen

[Institutions: Individualism and Collective Action Emerging cross-references for ethics and economy](#)

Channel 6 – Finance Ethics

Eric Brown, Ph.D.

Central European University, Business School, Budapest

[Morally substantial fiduciary duties as the basis of business ethics: vulnerabilities and the financial crisis](#)

Channel 7 – History and Theory of Economics Ethics 1

Dr. Céline Ehrwein Nihan, Ph.D.

Heig-vd, Yverdon-les-Bains, Suisse

[Die Care Economy als Paradigma der Verschmelzung von Öffentlichkeit und Privatsphäre](#)

Channel 8 History and Theory of Economics Ethics 2

Dr. Andrea Günter

D-79102 Freiburg

[Zu einer philosophischen Ökologie des Verhältnisses von Ökonomie und Politik](#)

Channel 9 History and Theory of Economics Ethics 3

Prof. John Thompson

Dept. of Religious Studies, University of Dayton

[Charity, Justice, and the Global Economy](#)

16.30h Board Meeting/ Sitzung des Vorstands der Societas Ethica

18h Dinner/ Abendessen

19.15h Preisverleihung/ Price Ceremony:

Societas Ethica Nachwuchspreis/ Societas Ethica Early Career Award

19.30h SPECIAL KEY NOTE

Expulsion: A Savage Sorting of Winners and Losers

Prof. Dr. Saskia Sassen, Robert S. Lynd Professor of Sociology and Committee of Global Thought, Columbia University, New York

21.00h Board Meeting/ Sitzung des Vorstands der Societas Ethica

Sunday/ Sonntag 22 August 2010

8.00 Breakfast

9.00h Morning Service: On Morals, Markets and Money

Prof. Dr. Ulla Schmidt

**THE RESPONSIBILITY OF BUSINESS: CORPORATE SOCIAL RESPONSIBILITY
DIE VERANTWORTUNG VON UNTERNEHMEN:**

10.00h Panel Session and Discussion

Prof. Dr. Heinrich Bedford-Strohm, Universität Bamberg

Dr. Kate Millar, Director of the Center for Applied Bioethics

Dr. Stefan Grotefeld, Leiter der Fachstelle Kirche und Wirtschaft, Zürich

Natalia Cwik, Responsible Business Forum, Poland
Moderation: Dr. Gotlind Ulshöfer

12.00h Lunch

13.00h Bus transfer to Oberursel Bahnhof and Frankfurt International Airport
ca. 13.30h Arrival at Oberursel Bahnhof
ca. 14.00h Arrival at Frankfurt International Airport